



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, July 29, 2004  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,120	\$ 4,447	\$ 6,032	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	28,267	17,897	38,582	27,735
<b>Total Operating Balance .....</b>	<b>\$ 33,388</b>	<b>\$ 22,344</b>	<b>\$ 44,615</b>	<b>\$ 34,960</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 23	\$ 550	\$ 6,505	Commodity Credit Corporation programs ..	\$ 14	\$ 510	\$ 21,602
Commodity Credit Corporation programs ..	22	843	10,041	Defense Vendor Payments (EFT) .....	987	20,444	198,312
Customs and Certain Excise Taxes .....	159	2,498	22,763	Education Department programs .....	240	4,348	59,352
Deposits by States:				Energy Department programs .....	136	1,945	20,875
Supplemental Security Income .....	352	364	3,818	Federal Employees Insurance Payments ..	136	3,375	34,116
Unemployment .....	221	2,170	26,755	Fed. Highway Administration programs ...	101	2,930	22,498
Education Department programs .....	72	1,694	14,514	Federal Salaries (EFT) .....	116	10,695	108,613
Energy Department programs .....	18	323	5,055	Food and Nutrition Service (misc) .....	50	1,759	20,341
Estate and Gift Taxes .....	65	2,017	20,491	Food Stamps .....	27	1,647	17,085
Federal Reserve Earnings .....	0	1,518	16,506	GSA programs .....	91	1,431	15,982
Foreign Deposits, Military Sales .....	2	1,221	9,016	Health and Human Services Grants (misc)	433	5,032	58,380
FTD's Received (Table IV) .....	1,095	33,235	412,406	Housing and Urban Development programs	154	4,056	42,082
Housing and Urban Development programs	37	548	7,600	Interest on Treasury Securities .....	2	4,377	101,046
Individual Income and Employment				Justice Department programs .....	75	2,390	13,734
Taxes, Not Withheld .....	137	4,846	231,989	Labor Dept. prgms (excl. unemployment) .	55	1,034	10,856
Interest recd from T&L Depositories .....	1	9	111	Medicaid .....	686	12,458	145,672
Justice Department programs .....	14	220	3,419	Medicare .....	921	24,078	244,092
Postal Service .....	311	7,481	81,246	NASA programs .....	51	972	10,403
Public Debt Cash Issues (Table III-B) ....	69,453	395,960	3,841,964	Postal Service Money Orders and Other ..	115	3,788	40,479
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	58,218	362,359	3,516,899
Air Transport Security Fees .....	4	34	1,352	Social Security Benefits (EFT) .....	0	32,114	316,077
Maritime Administration .....	55	55	55	Temporary Assistance for Needy			
Pension Benefit Guaranty Corp. ....	212	212	925	Families (HHS) .....	34	1,240	14,822
Railroad Unemployment Ins. ....	1	4	219	Unemployment Insurance Benefits .....	92	2,633	36,587
				Veterans Affairs programs .....	52	1,429	15,351
				Other Withdrawals:			
				Federal Aviation Administration .....	53	560	4,600
				Federal Crop Ins. Corp. ....	128	193	723
				Federal Transit Admin. ....	93	493	1,873
				Thrift Savings Plan Transfer .....	73	1,211	15,608
				Transportation Security Admin. (DHS) ..	17	137	1,652
Total Other Deposits .....	272	1,360	21,762	Unclassified .....	665	23,690	290,968
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,029	43,170	624,381
Funds (closing balance \$70) .....	25	74	50	Transfers to Depositories .....	9,091	38,292	478,024
Transfers from Depositories .....	1,297	130,666	1,449,546	Total Federal Reserve Account .....	72,904	588,507	6,187,662
Total Federal Reserve Account .....	73,577	587,595	6,185,558	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	2,577	82,059	972,054	(Table V) .....	1,297	130,666	1,449,546
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers) .....	\$ 63,813	\$ 550,215	\$ 5,709,639
(Table V) .....	9,091	38,292	478,024				
Total Tax and Loan Note				Net Change in Operating Cash Balance ....	\$ 11,044	\$ -11,227	\$ -1,572
Accounts (Table V) .....	11,667	120,351	1,450,078				
Total Deposits (excluding transfers) .....	\$ 74,857	\$ 538,988	\$ 5,708,067				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 29, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 58,014	\$ 348,219	\$ 3,015,420
Regular Series	\$ 69,079	\$ 336,974	\$ 2,853,730	Notes	0	0	359,155
Cash Management Series	0	27,001	206,008	Bonds	0	7	20,843
Notes	0	25,002	666,953	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	40	1,107	5,374	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	67	1,411	11,412
Nonmarketable:				Government Account Series	95,086	2,075,127	29,900,389
Depository Compensation Security	0	0	13,600	Domestic Series	0	12	111
United States Savings Securities:				Foreign Series	0	100	5,626
Cash Issue Price	35	729	8,528	State and Local Series	137	12,608	103,931
Interest Increment	0	619	5,890	Other	0	1	401
Government Account Series	93,260	2,072,400	30,097,081				
Domestic Series	0	12	111				
Foreign Series	0	100	1,050				
State and Local Series	646	7,633	112,065				
Other	0	1	596				
Total Issues	\$163,060	\$2,471,577	\$ 33,970,986	Total Redemptions	\$153,305	\$2,437,485	\$ 33,445,879
				Net Change in Public Debt Outstanding	\$ 9,756	\$ 34,092	\$ 525,107

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$163,060	\$2,471,577	\$ 33,970,986
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	307	1,448	8,894
Bonds and Notes (-)	0	44	-1,370
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	93,260	2,072,400	30,097,081
Interest Increment on United States Savings Securities (-)	0	619	5,890
Inflation - Indexed Securities Increment	40	1,107	5,304
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	69,453	395,960	3,841,964
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	153,305	2,437,485	33,445,879
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	95,086	2,075,127	29,900,389
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 58,218	\$ 362,359	\$ 3,516,899

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,661	\$ 106,481	\$ 1,185,171
Individual Estimated Income Taxes	1	35	4,654
Railroad Retirement Taxes	14	346	3,304
Excise Taxes	1,902	5,843	55,497
Corporation Income Taxes	19	6,281	173,805
Federal Unemployment Taxes	37	255	5,991
Estate and Gift Taxes & Misc IRS Rcpts.	4	89	671
Change in Balance of Unclassified Taxes	44	74	66
Total	\$ 3,683	\$ 119,405	\$ 1,429,158
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	553	2,809	28,291
Collector Depositories	542	30,426	384,116
Tax and Loan Accounts	2,577	82,059	972,054
Inter-agency Transfers	11	4,111	44,698

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,256,528	\$4,244,774	\$ 4,218,910	\$ 3,924,090
Intragovernmental Holdings	3,051,899	3,053,897	3,055,425	2,859,230
Total Public Debt				
Outstanding	7,308,427	7,298,671	7,274,335	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,147	44,874	44,648	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	169	169	147	265
Total Public Debt Subject to Limit	\$ 7,262,935	\$7,253,453	\$ 7,229,320	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 29	\$ 102	\$ 5,748	\$ 17,897
Deposits:				
Taxes Received (Table IV)	3	30	2,544	2,577
Transfers to Depositories	1	0	89	91
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	9,000
Withdrawals:				
Treasury Initiated	0	0	541	541
Depository Initiated	0	5	751	756
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 33	\$ 127	\$ 7,089	\$ 28,267

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 3,413	\$ 217,019
Business	20	2,201	48,841